

**SPECIAL REVENUE FUND
READY TO WORK
SUMMARY OF PROPOSED BUDGET**

Description:

In November 2020, San Antonio voters approved a 1/8 cent sales tax to fund the "Ready to Work" program to increase access to quality jobs with benefits for thousands of San Antonio residents by connecting them with the talent requirements in San Antonio. The goals of the Ready to Work program are to ensure that unemployed, underemployed, or underserved residents can access and complete the program; training and education align with current and anticipated high-demand, well-paid careers; and that ultimately, participants secure those high-demand, well-paid careers. The Fiscal Year for SA: Ready to Work runs from July 1 through June 30.

	ACTUAL FY 2022	BUDGET FY 2023	ESTIMATED FY 2023	PROPOSED FY 2024
AVAILABLE FUNDS				
Beginning Balance	\$ 12,683,742	\$ 47,446,974	\$ 55,745,339	\$ 82,878,147
<u>REVENUES</u>				
Sales Tax	\$ 46,729,122	\$ 46,861,557	\$ 49,415,239	\$ 51,452,747
Interest	83,153	-	-	-
<i>Total Revenues & Transfers</i>	<u>\$ 46,812,275</u>	<u>\$ 46,861,557</u>	<u>\$ 49,415,239</u>	<u>\$ 51,452,747</u>
TOTAL AVAILABLE FUNDS	<u>\$ 59,496,017</u>	<u>\$ 94,308,531</u>	<u>\$ 105,160,578</u>	<u>\$ 134,330,895</u>
<u>APPROPRIATIONS</u>				
<u>Operating Expenses</u>				
Personnel Services	\$ 745,881	\$ 1,155,714	\$ 1,245,641	\$ 1,474,046
Contractual Services	2,833,009	45,379,094	20,791,404	33,456,760
Commodities	2,660	11,116	27,975	43,987
Self-Insurance/Other Expenditures	106,877	117,756	124,597	130,300
Capital Outlay	10,621	-	16,841	9,759
Transfer	51,631	68,841	75,973	77,644
<i>Subtotal Operating</i>	<u>\$ 3,750,678</u>	<u>\$ 46,732,521</u>	<u>\$ 22,282,431</u>	<u>\$ 35,192,498</u>
TOTAL APPROPRIATIONS	<u>\$ 3,750,678</u>	<u>\$ 46,732,521</u>	<u>\$ 22,282,431</u>	<u>\$ 35,192,498</u>
ENDING BALANCE	<u>\$ 55,745,339</u>	<u>\$ 47,576,010</u>	<u>\$ 82,878,147</u>	<u>\$ 99,138,397</u>